

# Singapore Tourism Board Hotel Rejuvenation Fund

## FACTSHEET FOR HOTELS

<b>Objectives</b>	<p>The <i>Hotel Rejuvenation Fund</i> by the Singapore Tourism Board (STB) is to support hotels in their renovation and refurbishment efforts, to meet the evolving industry demands in an increasingly competitive hospitality landscape.</p> <p>The fund aims to facilitate comprehensive rejuvenation of hotels, to enhance product offerings and adopt solutions with productivity and sustainability outcomes.</p>
<b>Eligible Applicants</b>	Singapore-registered businesses with a valid licence issued by the Hotels Licensing Board
<b>Eligible Projects</b>	<p>The project should be a comprehensive renovation and refurbishment, which <u>must</u> include the following three components:</p> <ol style="list-style-type: none"> <li>1. Product enhancements that can create differentiated guest experiences by targeting specific guest segments (e.g. Family with Kids, Active Silvers, Early Careers, Established Careers) and lifestyle trends (e.g. wellness, sustainability, technology etc.).</li> <li>2. Implementation of solutions with productivity outcomes which includes adopting automation, technology, and process redesign to enhance operational efficiency, leading to measurable gains in manhour savings.</li> <li>3. Implementation of sustainability initiatives that help hotels reduce their environmental impact through improved carbon footprint reduction, energy efficiency, water conservation and waste management.</li> </ol> <p>The project shall have a minimum project cost of S\$3 million.</p>
<b>Level of Support<sup>1</sup></b>	<p>Funding will be provided based on the following levels of support:</p> <ul style="list-style-type: none"> <li>• Product Enhancement Component: Up to 50% of qualifying costs for SMEs and 30% for non-SMEs</li> <li>• Productivity Component: Up to 50% of qualifying costs for SMEs and 30% for non-SMEs</li> <li>• Sustainability Component: Up to 70% of qualifying costs for SMEs and 50% for non-SMEs</li> </ul> <p><i>Note: Small and Medium-sized Enterprise (SME) refer to a company with at least 30% local shareholding (Singaporean or Permanent Resident) and has either a group annual sales turnover of up to S\$100 million or group employment size of not more than 200 employees.</i></p>

<sup>1</sup> For applications approved by 31 March 2027. Applications may take up to 90 days upon receipt of the completed and signed application form and supporting documents, if any.

	<p>The final level of funding support is awarded based on STB’s evaluation of the scope and merits of the project.</p>				
<p><b>Qualifying Costs</b></p>	<p>Funding support is provided for qualifying third-party project-related costs in the following areas:</p> <table border="1" data-bbox="531 416 1345 1055"> <thead> <tr> <th data-bbox="531 416 940 495"><b><u>Productivity and Sustainability Components</u></b></th> <th data-bbox="940 416 1345 495"><b><u>Product Enhancement Components</u></b></th> </tr> </thead> <tbody> <tr> <td data-bbox="531 495 940 1055"> <ul style="list-style-type: none"> <li>• Consultancy (including costs involved in sustainability certification)</li> <li>• Materials and consumables</li> <li>• Hardware, equipment and software</li> <li>• Training costs (if training is an intrinsic component of the project)</li> <li>• Travel expenses associated with the project</li> </ul> </td> <td data-bbox="940 495 1345 1055"> <ul style="list-style-type: none"> <li>• Professional services (including audit and survey)</li> <li>• Materials and consumables</li> <li>• Hardware, equipment and software</li> <li>• Production</li> <li>• Marketing</li> </ul> </td> </tr> </tbody> </table> <p>Qualifying costs need to be incurred by (i.e., receipt of goods and services), invoiced to and paid for by the grantee within the qualifying period to qualify for disbursement.</p>	<b><u>Productivity and Sustainability Components</u></b>	<b><u>Product Enhancement Components</u></b>	<ul style="list-style-type: none"> <li>• Consultancy (including costs involved in sustainability certification)</li> <li>• Materials and consumables</li> <li>• Hardware, equipment and software</li> <li>• Training costs (if training is an intrinsic component of the project)</li> <li>• Travel expenses associated with the project</li> </ul>	<ul style="list-style-type: none"> <li>• Professional services (including audit and survey)</li> <li>• Materials and consumables</li> <li>• Hardware, equipment and software</li> <li>• Production</li> <li>• Marketing</li> </ul>
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<p><b>Project will be evaluated based on</b></p>	<ul style="list-style-type: none"> <li>• Productivity Outcome – Increased output/productivity per staff (i.e. reduction in manhours)</li> <li>• Sustainability Outcome – Carbon Emission Savings</li> <li>• Product Enhancements – Improvement in visitor satisfaction <u>or</u> Increase in total/induced revenue <u>or</u> Significant branding and public relations value</li> <li>• At least 3 roles to undergo Job Redesign</li> </ul> <p>The evaluation criteria outlined above are not exhaustive. Additional assessment areas may apply depending on the scope and requirements of the project.</p>				
<p><b>Disbursement of Grant</b></p>	<p>Grants will be disbursed to grantees on a reimbursement basis, subject to achievement of the agreed project deliverables and milestones and actual qualifying costs spent on the project.</p> <p>Grantees are required to submit an Agreed-Upon (AUP) Report by Practitioner on qualifying costs and supporting documents to prove achievement of deliverables for the disbursement of grants, unless otherwise stated.</p>				

<p><b>Application Process</b></p>	<p>Projects must not have commenced at the point of grant application. Projects are considered to have commenced if any of the following took place before application date:</p> <ul style="list-style-type: none"> <li>• Applicant has started work (e.g. tender has been called)</li> <li>• Applicant has made payment(s) to any supplier, vendor, or third party</li> <li>• Applicant has signed a contractual agreement with any supplier, vendor, or third party</li> </ul> <p>Applicants are encouraged to contact STB in advance of project commencement.</p> <p>Applicants may expect processing time of up to 90 days from the date that STB receives the complete set of grant application documents, including the signed application form and supporting documents, if any. Delays in providing requested information to support the grant processing may result in delays in the processing time.</p>
<p><b>Application Evaluation</b></p>	<p>This factsheet outlines the indicative support that hotels may be eligible for. Applications will be assessed on how they improve productivity and competitiveness of tourism companies, enhance sustainability, and elevate guests' experience.</p> <p>STB may in its sole discretion determine, revise or otherwise modify the final grant amount, level of support and any other support parameters upon evaluation of the application. STB may reject any application where the project is assessed to fail to comply with all grant requirements, do not contribute to the grant objectives and/or the applicant is otherwise deemed ineligible in the sole opinion of STB. The aforementioned reasons for rejection are not exhaustive. The successful applicant will be issued a letter of offer for grant subject to such terms and conditions as may be imposed by STB in its sole discretion.</p>